

Message Text

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PAGE 01 STATE 048303

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ORIGIN XMB-04

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 DOTE-00 FAA-00 /045 R

66607

DRAFTED BY: XMB:RTWRAY, COUNSEL

APPROVED BY: EB/OCA/REP: LAKLIEFORTH

EXIMBANK: W W GLICK

EB/IFD/ODF:RSWART

ARA/CAR:DCLARKNOPTON

----- 017339

R 042138Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY KINGSTON

LIMITED OFFICIAL USE STATE 048303

E.O. 11652: N/A

TAGS: EIND, JM

SUBJECT: AIR JAMAICA, EXIMBANK, BOEING

REF: KINGST 00774 FEB 25 75

AIR JAMAICA HAS OBJECTED TO SEVERAL PROPOSED PROVISIONS FOR
LOAN IN CREDIT 5630 FOR PURCHASE OF TWO BOEING 727 AIRCRAFT.
ONE DISPUTED CLAUSE MADE AN EVENT OF DEFAULT IN THIS LOAN A
DEFAULT BY GOJ IN ITS OBLIGATION AS GUARANTOR OF EXIMBANK IN
OTHER NONRELATED TRANSACTIONS. IN VIEW OF GOJ'S OBJECTIONS
THIS PROVISION HAS BEEN DROPE AND AIR JAMAICA SO ADVISED SEVERAL
WEEKS AGO.

SECOND PROVISION IN DISPUTE WOULD REQUIRE EXIMBANK CONSENT
FOR FURTHER BORROWINGS OTHER THAN THOSE REPAYABLE WITHIN ONE YEAR.
THIS PROVISION IS STANDARD. DISCUSSION UNDER WAY WITH AIR
JAMAICA TO ATTEMPT TO RECONCILE DIFFERENCES.

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NEGOTIATIONS WITH RESPECT TO THIS LOAN HAVE NO DIRECT BEARING
ON OTHER EXISITING OR PENDING EXIMBANK LOANS IN JAMAICA TO
BORROWERS OTHER THAN AIR JAMAICA. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROCUREMENT, DISPUTES, BANK LOANS, AIRCRAFT SALES
Control Number: n/a
Copy: SINGLE
Draft Date: 04 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB:RTWRAY, COUNSEL
Enclosure: n/a
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Errors: N/A
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750383/aaaacwyz.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 KINGST 00774, 75 FEB 25, 75 75
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 12 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 SEP 2003 by greeneet>; APPROVED <30 OCT 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: AIR JAMAICA, EXIMBANK, BOEING
TAGS: EAIR, EFIN, JM, US, AIR JAMAICA, XMB
To: KINGSTON
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006